Message Text

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PAGE 01 LONDON 12681 131025Z

15

ACTION EB-07

INFO OCT-01 AF-08 ARA-10 EUR-12 ISO-00 CIAE-00 INR-07

NSAE-00 PA-02 USIA-15 PRS-01 SP-02 AGR-10 COME-00

TRSE-00 OMB-01 STR-04 /080 W

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P R 131017Z AUG 76 FM AMEMBASSY LONDON TO SECSTATE WASHDC PRIORITY 4510 INFO AMEMBASSY ABIDJAN AMEMBASSY BRASILIA AMCONSUL RIO DE JANEIRO

UNCLAS LONDON 12681

DEPT ALSO PASS EB FOR O'DONNELL

E.O. 11652: N/A TAGS: EPAP IV BR

SUBJECT: RUMOURED PURCHASE OF IVORY COAST COFFEE BY

1. FINANCIAL TIMES OF AUGUST 13 CONTAINED ARTICLE TITLED "BRAZILIAN RUMOURS LIFT COFFEE" DATELINED RIO AUGUST 11.

2. BEGIN TEXT:

"TRADE SOURCES HERE AND IN SANTOS SAID THEY WERE UNABLE TO CONFIRM NEW YORK RUMOURS THAT BRAZIL BOUGHT AROUND 20,000 TONS OF COFFEE FROM THE IVORY COAST, REPORTS REUTER. THEY HAVE ONLY HEARD THE RUMOURS FROM OVERSEAS AND HAVE NOT BEEN ABLE TO GET ANY INFORMATION ON THE SUBJECT FROM BRAZILIAN AUTHORITIES.

"THE GOVERNMENT TRADING COMPANY, INTERBRAS, IS ALSO REPORTED TO BE STUDYING OFFERS TO BUY ABOUT 10,000 TONS FROM MADAGASCAR.
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PAGE 02 LONDON 12681 131025Z

"OUR COMMODITIES STAFF WRITES: LATE LAST MONTH TRADE SOURCES IN ABIDJAN SAID THAT BRAZILIAN NEGOTIATORS WERE THERE TO SEEK SUCH A DEAL AND SR. CAMILLO CALAZANS, THE BRAZILIAN COFFEE INSTITUTE PRESIDENT, YESTERDAY CONFIED THAT BRAZIL INTENDS TO BUY WHATEVER COFFEE SHE CAN ON THE WORLD MARKET TO SUPPLY ITS OWN SOLUBLE INDUSTRY.

"SOME LONDON DEALERS WERE NEVERTHELESS SCEPTICAL ABOUT THE REPORTS, SAYING THAT THEY COULD NOT SEE WHY THE IVORY COAST SHOULD WANT TO SELL COFFEE TO BRAZIL.

"HOWEVER THE RUMOURS PUSHED UP PRICES IN NEW YORK AND LONDON WHERE THE NOVEMBER FUTURES POSITION CLOSED 37.5 POUNDS STERLING HIGHER AT 1,473 POUNDS STERLING A TON. TRADE SENTIMENT IN LONDON APPEARS TO REMAIN BASICALLY "BULLISH" DESPITE THE CONTINUED LACK OF CONSUMER BUYING."

END TEXT

ARMSTRONG

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PRESS COMMENTS, COFFEE, COMMODITY AGREEMENTS, ALLEGATIONS

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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

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Subject: RUMOURED PURCHASE OF IVORY COAST COFFEE BY BRAZIL

TAGS: EPAP, IV, BR To: STATE

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